

**SECTION 01292  
SCHEDULE OF VALUES**

**PART 1 – GENERAL**

**1.01 SUMMARY**

Section Includes: Preparation, format, and submittal of Schedule of Values.

**1.02 PREPARATION**

A. Prepare satisfactory Schedule of Values identifying costs of Major Items of Work and other costs shown in sample included at end of this Section.

B. Schedule of Values:

1. Include a breakdown of labor, materials, equipment and other costs. The schedule shall also show the division of work between the CONTRACTOR and each of the Subcontractors. The Schedule of Values shall be broken down according to each Specification Division.
2. Include an item in the Schedule for County and State taxes. The CONTRACTOR may also include cost items for bond, insurance, temporary facilities and mobilization. The CONTRACTOR shall provide supporting data as requested by the ENGINEER for any Schedule item. Each item shall include overhead and profit directly proportional to the direct cost of that item over the total Contract cost. The sum of the individual values within the Schedule of Values shall total to the Contract Cost.
3. This Schedule shall be broken down according Specification Division as designated above. The Schedule shall still contain items for taxes, bond, insurance, temporary facilities and mobilization. Schedule shall also include items for the purchase/delivery costs for each item and material which the CONTRACTOR will request payment prior to installation. The finalized Schedule of Values shall not be approved until the CONTRACTOR has responded to all review comments of the ENGINEER. The CONTRACTOR shall provide supporting data, including certified payrolls, as requested by the ENGINEER for any Schedule item. The CONTRACTOR shall include items for products and systems requested by the ENGINEER. Each item on the Schedule shall include overhead and profit directly proportional to the direct cost of that item over the total Contract Cost. The sum of the individual values within the Schedule of Values shall total to the Contract Cost.

C. Assign prices to Major Items of Work which aggregate the Contract Price. Base prices on costs associated with scheduled activities for each Major Item of Work.

**1.03 SUBMITTALS**

- A. Submit preliminary Schedule of Values at Preconstruction Conference.
- B. Submit finalized Schedule of Values within 14 calendar days following the effective date of Notice to Proceed.
- C. Upon request, support prices with data which will substantiate their correctness.

**PART 2 – PRODUCTS**

Not Used.

**PART 3 – EXECUTION**

**3.01 SAMPLE SCHEDULE OF VALUES**

- A. Following is an acceptable form for Schedule of Values.

**SCHEDULE OF VALUES**

Sheet \_\_\_\_\_ of \_\_\_\_\_

Item Description	Material	Labor	Equipment	Total
1. Mobilization				
2. Bonds				
3. ....				
4. ....				
5. Demobilization				
6. Start Up				

**END OF SECTION 01292**