



VALLEY CENTER MUNICIPAL WATER DISTRICT PROJECT ACCOUNT AGREEMENT

PROJECT NAME: _____ APN: _____

I understand that all funds deposited with Valley Center Municipal Water District (District) shall be held by the District in a project account under the name of the Financially Responsible Party (FINRESP), and the FINRESP shall be considered the owner of all funds in said account, and Depositor (if different from Financially Responsible Party) releases any interest in said funds. Except as provided below, any funds remaining in said account at the completion of work shall be refunded to the FINRESP at the address below. In the case that the FINRESP wishes to transfer responsibility of the Project Account to a new owner, an amended Project Account Agreement must be completed to authorize transfer of ownership of funds in said account. The FINRESP may contact the District's Engineering Department at: (760) 735-4503 to request an amendment to the Project Account Agreement.

FINANCIALLY RESPONSIBLE PARTY

Have you had a Project Account with the District before? Yes No

The information of the Financially Responsible Party provided below must be 100% accurate. All Developer Deposit customer statements and refund checks, if any, will be mailed to the name and address stated below.

If the Financially Responsible Party is a Company or Organization please complete below (Attach corporate document showing signature authorization);

Company/Business/Trust name: _____

If Attention/Care of/Doing Business as: _____

Billing Address: _____

City: _____ State: _____ Zip Code: _____

Preferred Phone: _____ Alt. Phone: _____

Email: _____

If the Financially Responsible Party is an Individual please complete below:

First Name: _____ MI: _____ Last Name: _____

Billing Address: _____

City: _____ State: _____ Zip Code: _____

Preferred Phone: _____ Alt. Phone: _____

Email: _____

I have read this form and understand all funds deposited into the Project Account are owned by and any refund will be sent to the Financially Responsible Party (FINRESP) listed above. I understand and agree that the Financially Responsible Party is responsible for payment of all fees associated with this project including all District staff hourly charges or other project review fees which may accrue.

Financially Responsible Party's Signature: _____ **Date:** _____

Print Name: _____